### Titles Unlimited

http://titlesunlimitedinc/

#### Brown

- Vehicle
  - Purchased in 2000 for \$51,385
- Titled as
  - 1965 Ford listed value at \$13,500
- October 18, 2001
  - DMV informed Brown that his vehicle's registration had been "fraudulently obtained or erroneously issued" in that the vehicle was not a 1965 Ford.
  - using a base vehicle cost of \$35,000, demanded the balance of the use tax and license fees of \$1,840 and surrender of California title.

#### Brown

- On April 10, 2002,
  - Terry Brown plead to Vehicle Code section 20 (making a false statement to DMV)
  - as a deferred entry of judgment he was required:
    - to correctly register his vehicle (including paying appropriate fines) and
    - 80 hours of community service.
  - DMV fees were:
    - \$655 for registration
    - \$2,375 use tax
    - Total fees were \$3,432.



# Have you Lost Your Car Title? Do You Have Out of Date Paperwork, Or No Paperwork At All?

**W**e at Titles Unlimited Inc have been successfully solving the problems related to obtaining automobile titles and registrations for classic, antique, special interest cars and motorcycles for over 28 years!



As the oldest and most experienced car title services around, we "Wrote the Book" on obtaining clear titles for older cars. We not only **guarantee** you the lowest price, but we also offer the fastest service, getting your antique or classic car back on the road as soon as possible.

With over a quarter century of experience, we can anticipate the potential problems before they cause time consuming delays.

Our information package can be sent to you free of charge when you send us an e-mail or call us on our toll free number.

We **guarantee** our service to be the lowest priced service in the country. If you find a lower price anywhere, just send us a copy of the quote in writing.

Our vehicle title service is designed for anyone who owns a car that was built on or before 1985. No previous paperwork is required if you legally own the vehicle.

Remember, the vehicle never leaves you possession.





#### How Titles Unlimited Inc. Works for You!

When a state or Department of Motor Vehicles (DMV) refuses to issue a title for lack of previous paperwork, we can obtain the paperwork from one of our affiliates in non-title states.

All states have virtually the same laws for car titles for current vehicles, but a few do not require titles for vehicles over 10 or 15 years old. For instance, Alabama does not require titles for vehicles built before 1975. New Hampshire only requires titles for vehicles that are 10 years or newer. Therefore, in these states, ownership is shown by registration and bill of sale only. And, if you have the registration and bill of sale from a dealer in a non-title state showing that you have purchased the vehicle from that dealer, your state is **REQUIRED** to honor that paperwork and issue a title in your name. It is relatively easy to get the paperwork and it is completely legal. It is not necessary for the vehicle to be transported to Alabama or New Hampshire, and no visual inspection is required for them to register it to a dealer. **THE CAR DOESN'T GO ANYWHERE**.

#### We Will Not Be Undersold!

If you get a better price, for a comparable service anywhere else, fax us a copy of that quote and we will beat it by as least 5%.

VEHICLE DESCRIPTION	PRE-1975	1975 -1985						
Motorcycles	\$100.00	Call for Quote						
Automobiles (Except Exotics)	\$150.00	\$275.00						
Pickup Trucks	\$160.00	\$275.00						
Over 1-Ton / Motor-homes	\$275.00	Call for Quote						
Semi-Trailers (over 30 ft.)	\$300.00	Call for Quote						
Utility Trailers up to 1985	\$125.00	Call for Quote						
EXOTIC AND INVESTMENT VEHICLES								
BMW, Jaguar, Mercedes, Lotus, Porsche, Ferrari, Etc.	\$225.00	Call for Quote						
Aston Martin, Maserati, Etc.	\$225.00	Call for Quote						
Corvette, Rolls Royce / Bentley	\$225.00	Call for Quote						
Cobra	\$325.00	Call for Quote						

# Title Service Application Instructions Please Read the following Instructions Very Carefully.

- 1). Application and affidavit. Print the following form and fill out each line on it in accordance with the designations under each line. Your name MUST be PRINTED or TYPED on the first line and signed on the line below it. PLEASE PRINT ALL other information including credit card information if you are using one to make payment. MAKE A COPY of the form for your own records AFTER IT IS NOTARIZED.
- 2). Bill of Sale. DO NOT fill out the "buyer" line. LEAVE IT BLANK. Be sure to fill out the other pertinent data, such as length (if trailer or motor-home), Weight, (truck or trailer) and CC's if for Motorbike or Cycle. "Price" is the same price as you wish to have on the papers back to you. Since in some states you may be required to pay sales tax on this price, be careful not to make it too high or too low. LEAVE THE "DATE" LINE BLANK as well. Sign it and get it notarized. Show your drivers license to the notary to verify your identity.
- 3). Your Bill of Sale is for our registration purposes only. The papers you will get back will be a registration, letter of the title from the issuing state, and a bill of sale from our dealer which will fulfill the requirements of your state to issue a regular title in your name. DO NOT take other papers or any of this information to your local Department of Motor Vehicles. (DMV). While our process in COMPLETELY LEGAL, some clerk may have to go to the books or a supervisor to find that out, and it can only create a hassle for you. Take ONLY your registration, the letter from the issuing state that we send you stating that the registration IS YOUR TITLE, and the BILL OF SALE from OUR DEALER to you. THIS IS VERY IMPORTANT!!!

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#### About Titles Unlimited Inc.

Located in Birmingham, Alabama, Richard C. Weaver helped create Titles Unlimited Inc. more than 28 years ago in order to help individuals obtain titles for classic cars, trucks, motorcycles, and other special interest vehicles.

Since 1973 Titles Unlimited Inc. has been a proud member of the Better Business Bureau. We advertise our services in most of the trade publications that serve the antique and collector car markets.

Why Do You Need Our Services? Because most states now require a previous title when a vehicle changes ownership, or is re-registered after many years off of the road, or is restored from parts.

Most states can also make it very difficult to obtain a current title when one is lost or misplaced over the years, or the vehicle is passed down within an estate and the original title can not be located. This is a very common problem when dealing with older vehicles.

We have processed thousands of automobile titles in the past 28 years!

# Rosenburg

- Vehicle
  - Purchased in 2001
  - For \$83,000
- Titled as
  - 1965 Ford
  - Listed value at \$31,750
- DMV fees owed
  - \$5,987

# Kong

- Vehicle
  - Purchased in 2000
  - For \$52,800
- Titled as
  - 1965 Ford
  - Listed value at \$34,800
- DMV fees owed
  - \$5,300



#### Gordon

- Vehicle
  - Purchased in 2001
  - For \$66,750
- Titled as
  - 1965 Ford
  - Listed value at \$35,800
- DMV fees owed
  - \$4,115



#### Nissim

- Vehicle
  - Purchased in 2000
  - For \$110,177
     true price learned during search of Hillbank
- Titled as
  - 1965 Ford
  - Listed value at \$34,800
- DMV fees owed
  - \$12,046





#### Lau

- Vehicle
  - Purchased in 2001
  - For \$78,885
- Titled as
  - 1965 Ford
  - Listed value at \$50,000
- DMV fees owed
  - \$3,448





#### **Titles Unlimited Inc**

(Calculation of fees on 17 owners known to use their services)

Name	Declared Value	True Value	Reg Fees	Reg Fee Penalties	Use Tax**	Use Tax Penalties	Total	Fees Paid	Fees Due
Cano, Brain	\$38,460	\$51,610	\$1,359	\$692	\$3,871	\$387	\$6,309	\$4,319	\$1,990
Chesmore, Nathan***	\$25,000	Unknown*	\$1,319	\$1,459	\$4,125	\$413	\$7,316	\$605	\$6,711
Fagan, Michael	\$30,000	Unknown*	\$696	\$430	\$4,125	\$413	\$5,664	\$225	\$5,439
Gordon, Dennis	\$35,800	\$66,454	\$1,284	\$536	\$5,007	\$501	\$7,328	\$3,213	\$4,115
Johnson, Curtis	\$36,085	\$45,020	\$906	\$374	\$3,264	\$326	\$4,870	\$4,090	\$780
Kennedy, Joseph	\$58,000	\$58,000	\$1,159	\$472	\$4,640	\$464	\$6,735	\$5,470	\$1,264
Killingsworth, Fitzroy	\$16,000	\$43,980	\$1,188	\$1,288	\$3,408	\$341	\$6,225	\$4,259	\$1,966
Kong, Frank	\$34,800	\$52,865	\$1,387	\$708	\$3,965	\$397	\$6,457	\$1,157	\$5,300
Lau, Edward	\$50,000	\$74,513	\$1,049	\$629	\$5,916	\$592	\$8,186	\$4,738	\$3,448
MacPhearson, John	\$14,500	Unknown*	\$1,320	\$671	\$4,125	\$413	\$6,529	\$1,692	\$4,837
Nissam, Daniel	\$34,800	\$110,177	\$3,302	\$3,113	\$9,090	\$909	\$16,414	\$4,368	\$12,046
O'Neil, Rob***	\$34,800	Unknown*	\$1,585	\$1,459	\$4,125	\$413	\$7,582	\$3,263	\$4,319
Pfeifer, Bradley***	\$19,800	Unknown*	\$1,605	\$1,459	\$4,125	\$413	\$7,327	\$4,475	\$2,852
Plevin, Thomas	\$33,500	\$46,913	\$935	\$386	\$3,741	\$347	\$5,436	\$3,393	\$2,043
Rosenburg, Randy	\$31,750	\$83,080	\$1,102	\$661	\$6,646	\$665	\$9,074	\$3,087	\$5,987
Roth, Patrick	\$5,600	\$39,900	\$569	\$115	\$2,993	\$299	\$3,976	\$143	\$3,833
Spears, Steven	\$38,310	Unknown*	\$1,039	\$411	\$4,000	\$400	\$5,850	\$3,737	\$2,133
Totals									\$69,063

NOTE: The calculations are only <u>estimates</u> and are based on the "True Value" (Original Documentation Purchase Price) as shown on the Declaration in Support of Felony Complaint and Arrest Warrant. Fees could vary once the owner has completed a questionnaire and produced bills of sale and receipts.

- \* \$50,000 was used for "True Value" for purposes of calculating fees
- \*\* If the owner can provide proof that sales tax was paid or obtain a BT111 from the Board of Equalization, use tax and use tax penalties may not be due.
- \*\*\* Vehicles have since been sold, fees calculated on the original owner.

### Impact

- Average loss in fees / taxes was \$4,062.
- Records from 1999-2002
  - 150 of the 513 vehicles were Shelby kit cars
    - Main purpose was to avoid smog compliance
    - \$609,300 fees / taxes not paid
  - And the rest?
- Titles Unlimited in business since 1976

### By The Numbers

- "Antique car experts estimate that there are more 1934 Ford Roadsters in California than Henry Ford ever built. "They're highly desired cars," said Newport Beach resident and vintage-car buff Bill Shaver. "But I only know of one person in California that owns an original, unrestored Ford Roadster, and he lives on Balboa Island.""
  - Orange County Register (10/23/04)
- Estimated 70,000 vehicles registered via this type of fraud
  - \$284,340,000 revenue lost (conservative)

### Finding a Solution

- Require vehicle inspections of any vehicle with out-of-state title
- Addressing the estimated 70,000 vehicles registered via this type of fraud